



INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF TUCSON



REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF TUCSON, ARIZONA

Thursday, April 21, 2022
3:00 p.m.

Virtual meeting held via zoom

Legal Action Report

	Present	Absent
Board Members:	Judy Clinco Meredith Aronson Sharayah Jimenez Melissa ("Mimi") Noshay-Petro Moniqua Lane (arrived at 3:30 p.m.)	Patricia Schwabe Sandra Barton
Staff & Advisors:	Andrea ("Dre") Thompson, CEO Wendy McBroom, Operations Coordinator Karen Valdez, BDFC Advisor Services, LLC Julie Arvo MacKenzie, Engelman Berger, P.C. Brigitte Findley Green, Engelman Berger, P.C.	
Guests:	Liz Morales, City of Tucson Scott Riffle, Stifel Public Finance Anthony Villari, Essentage Services Sal Hernandez, Essentage Services Courtenay Epperson, Roberts Alexonis Group	

COVID-19 SPECIAL MEETING NOTE: This Regular Meeting was conducted using measures to protect public health. Social distancing practices were used. This Special Meeting was held remotely through a Zoom conference call, as permitted under Arizona law. Members of the public were not allowed to attend the Special Meeting in person. Members of the public could attend and listen to the Special Meeting by a Zoom conference telephone call.

Pursuant to **Arizona Revised Statutes Section 38-431.02**, notice was given to the general public and to the members of the Authority's Board of Directors that the Authority will hold a meeting open to the public to discuss, consider and take legal action on the following Agenda items:

ITEM	ACTION TAKEN / TO BE TAKEN
<p>1. Call to Order and Review of Mission Statement Tucson IDA enables strategic economic and community development by providing financing and access to capital for projects and programs that benefit a thriving Tucson</p>	<p>The meeting was called to order at 3:04 p.m.</p>
<p>2. Request for Resolution Approve the Minutes of the Regular Meeting of March 17, 2022</p>	<p>A MOTION was made and seconded (M. Noshay-Petro / J. Clinco) to approve the minutes of the March 17, 2022 Regular Meeting as presented. Approved 5-0</p>
<p>3. Guest Presentation: Essentage Essentage has completed a three month review of the Tucson IDA's finances, risks, and processes & procedures. Their Principals have been invited by the Financial Committee to present their findings and recommendations to the Board. There will be 10 minutes for presenting and 15 minutes for Q/A</p>	<p>No action taken</p>
<p>4. Finance Committee Summary Report & Action:</p> <ul style="list-style-type: none"> A. Summary of the Finance Committee meeting B. Call to approve the Finance Policies and Procedures Document C. Discussion and action on the decision to transition MCC program execution to CIC 	<p>No action taken</p>
<p>5. Development Committee Summary Report & Action: Summary of the Development Committee meeting and any votes related to current proposals and actions related to development holdings.</p>	<p>A MOTION was made and seconded (J. Clinco / M. Noshay-Petro) authorizing Dre Thompson to move forward with the Smart Commodities Grant Proposal with the understanding that the Tucson IDA is not available to provide Technical Support . Approved 5-0</p>
<p>6. CEO Update: Status Report An overview of the financial, strategic, and operational developments of the organization over the past month</p> <ul style="list-style-type: none"> A. Review of Finances B. Review of Program Updates C. Update on the Strategic Framework progress D. Update on the Annual Board Retreat – May 18th 	<p>No action taken</p>
<p>7. CEO Update: Call for Action Action related to programmatic</p> <ul style="list-style-type: none"> A. Call for action regarding participation in the USDA Climate Smart Commodities Grant Proposal Due June 6th. 	<p>No action taken</p>

<p>B. Presentation and Call for action regarding Activate El Presidio Proposal.</p>	
<p>8. Call to the Public</p>	
<p>9. Adjourn</p>	<p>A MOTION was made and seconded (M. Noshay-Petro / S. Jimenez) to adjourn the regular meeting at 4:45 p.m. Approved 5-0</p>

Submitted by:
Karen J. Valdez
BDFC Advisor Services, LLC