



# INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF TUCSON



## FINANCE COMMITTEE MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF TUCSON, ARIZONA

Tuesday, March 31, 2022  
11:00 a.m.

Virtual meeting held via zoom

### Legal Action Report

#### Present

#### Absent

Board Members:

Judy Clinco  
Sandra Barton  
Patricia Schwabe

Staff & Advisors:

Andrea ("Dre") Thompson, CEO  
Wendy McBroom, Operations Coordinator

Guests:

None

**COVID-19 SPECIAL MEETING NOTE:** This Regular Meeting was conducted using measures to protect public health. Social distancing practices were used. This Regular Meeting was held remotely through a Zoom conference call, as permitted under Arizona law. Members of the public were not allowed to attend the Regular Meeting in person. Members of the public could attend and listen to the Regular Meeting by a Zoom conference telephone call.

Pursuant to **Arizona Revised Statutes Section 38-431.02**, notice was given to the general public and to the members of the Authority's Board of Directors that the Authority will hold a meeting open to the public to discuss, consider and take legal action on the following Agenda items:

ITEM	ACTION TAKEN / TO BE TAKEN
<p><b>1. Call to Order and review of Mission Statement: Tucson IDA enables strategic economic and community development by providing financing and access to capital for projects and programs that benefit a thriving Tucson.</b></p>	<p>The meeting was called to order at 10:04 a.m.</p>

<p><b>2. Review and request for recommendation to the Board of Directors of the Authority Financial Policies and Procedures.</b></p>	<p>A MOTION was made and seconded ( P. Schwabe / S. Barton ) to recommend the following to the full Board:</p> <ul style="list-style-type: none"> <li>• Review of 2020 and 2021 audit.</li> <li>• Engage CIC to administer the Authority’s 2023 MCC Program</li> <li>• Splitting off into two distinct brands: Tucson IDA and Ground Swell, a 501(c)(3)</li> </ul>
<p><b>3. Review and request for recommendation to the Board of Directors of the Authority Proposed 2022-2023 Budget.</b></p>	<p>No action taken</p>
<p><b>4. Adjourn</b></p>	<p>A motion was made and seconded (J. Clinco / P Schwabe) to adjourn the meeting at 11:45am Motion carried, approved 5:0</p>

Submitted by: Wendy McBroom

Approved by: