



# INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF TUCSON



## REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF TUCSON, ARIZONA

**Thursday, March 17, 2022  
3:00 p.m.**

Virtual meeting held via zoom

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### Legal Action Report

	<b>Present</b>	<b>Absent</b>
Board Members:	Judy Clinco Meredith Aronson Sharayah Jimenez Melissa (“Mimi”) Noshay-Petro (left at 4:19 p.m.) Moniqua Lane Sandra Barton (arrived at 3:20 p.m.)	Patricia Schwabe
Staff & Advisors:	Andrea (“Dre”) Thompson, CEO Wendy McBroom, Operations Coordinator Gary Molenda, BDFC Advisor Services, LLC Karen Valdez, BDFC Advisor Services, LLC Julie Arvo MacKenzie, Engelman Berger, P.C. Brigitte Findley Green, Engelman Berger, P.C.	
Guests:	Liz Morales, City of Tucson Jesús Edmundo Robles, Jr, DUST Cade Hayes, DUST Jerrick Tsosie, DUST	

**COVID-19 SPECIAL MEETING NOTE:** This Regular Meeting was conducted using measures to protect public health. Social distancing practices were used. This Special Meeting was held remotely through a Zoom conference call, as permitted under Arizona law. Members of the public were not allowed to attend the Special Meeting in person. Members of the public could attend and listen to the Special Meeting by a Zoom conference telephone call.

Pursuant to **Arizona Revised Statutes Section 38-431.02**, notice was given to the general public and to the members of the Authority’s Board of Directors that the Authority will hold a meeting open to the public to discuss, consider and take legal action on the following Agenda items:

ITEM	ACTION TAKEN / TO BE TAKEN
<p><b>1. Call to Order and Review of Mission Statement</b> Tucson IDA enables strategic economic and community development by providing financing and access to capital for projects and programs that benefit a thriving Tucson</p>	<p>The meeting was called to order at <b>3:05 p.m.</b></p>
<p><b>2. Request for Resolution</b> Approve the Minutes of the Regular Meeting of <b>February 17, 2022</b></p>	<p>A <b>MOTION</b> was made and seconded (M. Aronson / M. Noshay-Petro) to approve the minutes of the <b>February 17, 2022</b> Regular Meeting as presented. <b>Approved 5-0</b></p>
<p><b>3. CEO Update: Status Report &amp; Action</b> An overview of the financial, strategic, and operational developments of the organization over the past month and <b>request for resolutions</b> related thereto.</p> <ul style="list-style-type: none"> <li>A. Review of Finances, including <b>discussion and action</b> of the Financial Policies and Procedures document and the FY 2022-2023 annual budget draft proposal.</li> <li>B. Review of Program Updates, including <b>discussion and action</b> on the Essential Workers Housing Fund</li> <li>C. Update on the Strategic Framework progress</li> </ul>	<p>No action taken</p>
<p><b>4. 257 Stone Property: Status Report</b> An introduction to the principles of DUST, a multidisciplinary architectural design studio, and a review of proposed partnership</p>	<p>No action taken</p>
<p><b>5. Board Governance: Status Report</b> A discussion of Board Governance strategy and <b>request for resolutions</b> related thereto.</p>	<p>A <b>MOTION</b> was made and seconded (S. Barton / M. Aronson) to move forward and work with Tucson Association of Realtors (“TAR”), using funds from TAR and request grant funding from the City of Tucson, to establish the Essential Workers Housing Fund. <b>Approved 6-0</b></p>
<p><b>6. Status Report: President’s Report</b> Summary of current events, including items brought to the President’s attention or matters that required handling by the President since the Authority’s last meeting.</p>	<p>No action taken</p>
<p><b>7. Call to the Public</b></p>	<p>No action taken</p>
<p><b>8. Adjourn</b></p>	<p>A <b>MOTION</b> was made and seconded (S. Barton / M. Aronson) to adjourn the regular meeting at <b>5:05 p.m.</b> <b>Approved 5-0</b></p>

Submitted by:  
Karen J. Valdez  
BDFC Advisor Services, LLC

Approved by:  
Judy Clinco, President  
The Industrial Development Authority of the City of Tucson, Arizona