



Self-Insurance Trust Fund Board of Trustees (TRUST) 2021 Annual Report

The following report summarizes activities of the Self-Insurance Trust Board (SITB) of Trustees during the 2021 calendar year.

January – December:

The Board of Trustees had two scheduled and noticed public meetings utilizing the virtual meeting format (MS Teams) in compliance with meeting regulations stipulated by the Boards and Commissions relative to the ongoing pandemic:

- 1) **June 23, 2021**
- 2) **August 24, 2021**

There were no board member changes required via resignation or term expirations during calendar reporting year.

Members:

Steve Holland (Chairman)
Keith Dommer
Jeffrey Yates
Nicole Lowery
Michael Hannley

Meeting Summations:

Meeting	Activities	Actions	Attendance	Call to Action
6/23/2021	1) Minutes Approval – prior meetings	Approval of November 3, 2020 and November 30, 2020 minutes. Motion seconded and passed.	5 members present; Fund Administrator; assigned city attorney; 9 guests	None
	2) Reviewed FY 20 Financial Statement thru 6/30/2020 & FY 21 Financial Statements thru March			
	3) Tort Payment Update			
	4) Investment Discussion - Rate of return and contracting with an investment consultant	Approval of contracting with an investment consultant (PFM) Motion seconded and passed		
	5) Received updates: FY 22 Cost allocations recommendations; Mayor & Council approval of the Repeal/Replacement of Tucson Code 18 and Declaration of Trust documents			
	6) New Business – ER Analyst position added to staff with oversight of the Risk Manager/Fund Administrator; discuss trustee board terms and upcoming replacement			
	7) TPD Presentation on employee mental health wellness			
8/24/2021 (Special Meeting)	1) Unfinished Business		5 members present; Fund Administrator; assigned city attorney; 4 guests	None
	a. PFM Investment Consultant Presentation explaining strategies utilized for investment opportunities			
	b. Selection of Investment Sub-Committee	Approval appointing Trustees Keith Dommer and Jeffrey Yates to the subcommittee. Motion seconded and passed		

The Self-Insurance Trust Board of Trustees will continue to meet through calendar year 2022. Future meeting dates/times will be confirmed and approved by the Board of Trustees and posted online via the City Clerk's office.

Respectfully Submitted,

Keith Dommer, Chairman
Risk Management Self-Insurance Trust Board