



**SPECIAL MEETING / STUDY SESSION
OF THE BOARD OF DIRECTORS OF THE
INDUSTRIAL DEVELOPMENT AUTHORITY
OF THE CITY OF TUCSON, ARIZON**

**Friday, February 4, 2022
4:00 p.m.**

Virtual meeting held via zoom

Meeting Minutes

- Present: Board Members** Judy Clinco
Meredith Aronson
Melissa (“Mimi”) Noshay-Petro
Moniqua Lane
Patricia Schwabe
Sandra Barton
- Absent** Sharaya Jimenez
- Staff** Dre Thompson, CEO
- Advisors** None

Open Meeting: Members of the Board of Directors of The Industrial Development Authority of the City of Tucson, Arizona (the “**Authority**”) may attend by Zoom conference call.

COVID-19 SPECIAL MEETING NOTE: The Special Meeting was conducted using measures to protect public health. Social distancing practices were used. This Special Meeting was held remotely through a Zoom conference call, as permitted under Arizona law. Members of the public were not allowed to attend the Special Meeting in person. Members of the public could attend and listen to the Special Meeting by a Zoom conference telephone call.

ITEM	ACTION TAKEN/TO BE TAKEN
1. Call to Order Tucson IDA enables strategic economic and community development by providing financing and access to capital for projects and programs that benefit a thriving Tucson.	The meeting was called to order at 4:04 p.m.
2. Status Report and discussion of a transition plan related to the Notice of Termination submitted by the Authority’s Legal Counsel, and request for resolution related thereto. Pursuant to Arizona Revised Statutes Section 38-431.03(A)(1)(3) and/or (4), the Authority	J. Clinco moved the meeting to Executive Session at 4:05 p.m.

Approved February 17, 2022

<p>may vote to recess and meet in Executive Session for discussion or consultation with and to provide direction to the Authority’s legal counsel about this item. Any action taken by the Authority regarding this matter will be taken in open meeting session (either at this meeting or later) after the adjournment of the Executive Session.</p> <p>Discussion held in Executive Session.</p>	<p>Regular Session resumed at 4:41 p.m.</p> <p>A MOTION was made and seconded (M. Aronson / M. Noshay-Petro) to move forward with Legal Counsel, Bond and Legal Counsel, and Real Estate Counsel to be provided by two separate legal firms. D. Thompson, as the CEO of the Tucson IDA, is granted authority to select and retain such legal firms. Approved 6-0</p>
<p>3. Status report and request for resolution related to an Omnibus Resolution authorizing the appropriate officers of The Industrial Development Authority of the City of Tucson (“Authority”), and the Chief Executive Officer, the power to (a) do or cause to be done any and all such further acts of the Authority, (b) to execute any and all such documents as they may be deemed necessary or advisable to effect the provisions of the Agreement, (c) to carry out the intent and accomplish the purposes of the Authority, and (d) the authority given shall be deemed retroactive and any and all acts authorized hereunder performed prior to the passage of resolutions shall be ratified and affirmed. Pursuant to Arizona Revised Statutes Section 38-431.03(A)(1)(3) and/or (4), the Authority may vote to recess and meet in Executive Session for discussion or consultation with and to provide direction to the Authority’s legal counsel about this item. Any action taken by the Authority regarding this matter will be taken in open meeting session (either at this meeting or later) after the adjournment of the Executive Session.</p> <p>Discussion held in Executive Session.</p>	<p>A MOTION was made and seconded (P. Schwabe / M. Noshay-Petro) to authorize D. Thompson, as CEO of the Tucson IDA, to be the main contact for Tucson IDA and have the ability to enter and execute any and all Tucson IDA contracts that are deemed necessary and to carry out the intent and accomplish the purposes of the Tucson IDA. Approved 6-0</p>
<p>4. Adjourn</p>	<p>The special meeting adjourned at 4:46 p.m. Approved 6-0</p>

Submitted by:

Approved by:

**Sandra Barton, Treasurer
The Industrial Development Authority of the
City of Tucson, Arizona**

**Judy Clinco, President
The Industrial Development Authority of the
City of Tucson**