

DEFERRED COMPENSATION MANAGEMENT PLAN BOARD Notice of Regular Meeting/Agenda

Pursuant to A.R.S. § 38-431.02, notice is hereby given to the members of the Deferred Compensation Plan Management Board and to the general public that the Deferred Compensation Plan Management Board will hold the following meeting virtually (remotely) using Microsoft Teams on:

Wednesday, November 10, 2021, at 9:00 A.M.

MEETING NOTE: Due to the impacts of the COVID-19 pandemic, which have prompted declarations of a public health emergency at the local, state and federal levels, this meeting will be conducted using measures to protect public health. This meeting will be held remotely through technological means, as permitted under Arizona law. The meeting will not include any items that will involve time set aside for public comments. The meeting will be recorded and posted to City Boards, Committees, and Commissions website for public review.

IN-PERSON ATTENDANCE BY MEMBERS OF THE PUBLIC WILL BE PROHIBITED.

PLEASE BE AWARE THAT THESE MEASURES ARE IN PLACE TO LIMIT THE NEED FOR MEMBERS OF THE PUBLIC TO PARTICIPATE IN LARGE PUBLIC GATHERINGS, WHILE ENSURING THAT THE DISCUSSIONS, DELIBERATIONS AND ACTIONS OF THE DC BOARD ARE TRANSPARENT AND CONDUCTED OPENLY.

For those individuals new to Microsoft Teams, please download the application and be ready when the meeting starts using the following information:

Join on your computer or mobile app

[Click here to join the meeting](#)

Or call in (audio only)

[+1 213-293-2303, 229098418#](#) United States, Los Angeles

Phone Conference ID: 229 098 418#

[Find a local number](#) | [Reset PIN](#) | [Learn More](#) | [Meeting options](#)

- A) Call to Order
- B) Consent Agenda
 - 1. Approval of Regular Board meeting minutes from August 12, 2021^{Note 1}
- C) Investment Performance Review and Discussion
 - 1. Q3 2021 Market Review
 - 2. Q3 2021 Investment Fund Line-up Performance Review
- D) Empower Plan Analytics Review and Report
 - 1. 457 & 401 Plan Review
- E) Administrative Discussions

Note 1: This will be distributed by close of business on Tuesday, November 9th

1. Review and Approve Draft Code Amendment
2. Review and Approve Draft Re-write of Board Rules & Regulations
3. Notice of Active Member Election

F) For the Board's Consideration

1. Yield Curve Inverts at the Long End, Are Economic Risks Coming?
2. Graphic: Passive Assets Soar in Target-Date Funds
3. IRS Announces 2022 Retirement Plan Contribution and Benefit Limits

G) Adjournment

Please Note: Legal Action may be taken on any agenda item

*Pursuant to A.R.S. 38-431.03(A)(3) and (4): the board may hold an executive session for the purposes of obtaining legal advice from an attorney or attorneys for the Board or to consider its position and instruct its attorney(s) in pending or contemplated litigation. The board may also hold an executive session pursuant to A.R.S. 38-431.03(A)(1) for the discussion or consideration of matters specific to an identified public officer, appointee, or employee or pursuant to A.R.S. 38-431.03(A)(2) for purposes of discussion or consideration of records, information or testimony exempt by law from public inspection.