



Office of the City Clerk
BOARDS, COMMITTEES & COMMISSIONS

PARS 115 Trust Board

CREATED BY:

Resolution 23290, adopted January 5, 2021

MEMBERSHIP / QUALIFICATIONS:

Membership shall consist of five (5) members who shall serve without compensation and are appointed as follows:

- 1 - City Manager or his designee
- 1 - City's Chief Financial Officer or, in their absence, the City's Business Services Director (Finance Director)
- 1 - City's Financial Advisor
- 2 - Members who reside or work within the City of Tucson

The two additional members must have relevant experience in fields such as asset management, banking, or municipals finance, and shall be appointed to the Board and replaced as necessary by the City Manager

The Directors of Departments of Business Services (Finance) and Human Resources, or those officers' respective designees, shall be ex-officio members of the Commission.

FUNCTIONS:

- 1) Oversee and manage the City's participation in the PARS 115 Trust and manage the investment of the POB proceeds held in the PARS 115 Trust on a fully discretionary basis.
- 2) At the discretion and express direction of the Mayor and Council, assume and undertake such other tasks or duties as would facilitate the goals and objectives of the Commission

QUORUM:

A quorum shall consist of three (3) members.

TERMS OF OFFICE:

Vacancies on the Commission shall be filled by appointment by the City Manager in the same manner in which the members are initially appointed.

APPLICABILITY OF TUCSON CODE CHAPTER 10A, ARTICLE XIII:

All provisions of TCC Chapter 10A, Article XIII are applicable.

OPEN PUBLIC MEETING LAW REQUIREMENTS:

This public body is defined as an advisory committee and must comply with all of the provisions of the Open Public Meeting Law

SUPPORTING DEPARTMENT:

Department of Finance	791-4893
	791-4371

Historical Notes: