

DEFERRED COMPENSATION MANAGEMENT PLAN MANAGEMENT BOARD Notice of Regular Meeting/Agenda

Pursuant to A.R.S. § 38-431.02, notice is hereby given to the members of the Deferred Compensation Plan Management Board and to the general public that the Deferred Compensation Plan Management Board will hold the following meeting virtually (remotely) using Microsoft Teams on:

Thursday, February 11, 2021 at 9:00 A.M.

MEETING NOTE: Due to the impacts of the COVID-19 pandemic, which have prompted declarations of a public health emergency at the local, state and federal levels, this meeting will be conducted using measures to protect public health. This meeting will be held remotely through technological means, as permitted under Arizona law. The meeting will not include any items that will involve time set aside for public comments. The meeting will be recorded and posted to City Boards, Committees, and Commissions website for public review.

IN-PERSON ATTENDANCE BY MEMBERS OF THE PUBLIC WILL BE PROHIBITED.

PLEASE BE AWARE THAT THESE MEASURES ARE IN PLACE TO LIMIT THE NEED FOR MEMBERS OF THE PUBLIC TO PARTICIPATE IN LARGE PUBLIC GATHERINGS, WHILE ENSURING THAT THE DISCUSSIONS, DELIBERATIONS AND ACTIONS OF THE DC BOARD ARE TRANSPARENT AND CONDUCTED OPENLY.

For those individuals new to Microsoft Teams, please download the application and be ready when the meeting starts using the following information:

Join on your computer or mobile app

[Click here to join the meeting](#)

Or call in (audio only)

[+1 213-293-2303, 626440678#](#) United States, Los Angeles

Phone Conference ID: 626 440 678#

[Find a local number](#) | [Reset PIN](#) | [Learn More](#) | [Meeting options](#)

A) Call to Order

B) Consent Agenda

1. Approval of Regular Board meeting minutes from December 4, 2020^{Note 1}
2. Approval of Special Board meeting minutes from January 8, 2021

C) Investment Performance Review and Discussion

1. Q4 Market Review
2. Q4 Investment Fund Line-up Performance Review

D) Empower Plan Analytics Review and Report

1. 457 & 401 Plan Review
2. 2021 Strategic Partnership Plan

Note 1: This will be distributed by close of business on Tuesday, February 9

i 2021 Communications Plan

E) Administrative Discussions

1. Investment Policy Statement Review and Approval
2. Review of \$50 New Enrollment Deposit
3. Adoption of Secure Act Provisions
 - i In Plan Withdrawals at age 59.5
 - ii Adoption or birth of a baby in plan withdrawals
4. Plan Adoption Agreement Amendments
 - i Terminated Rollovers
5. Board Authority and Rules & Regulations
6. Empower and Innovest Fee Disclosure

F) For the Board's Consideration

1. Understanding TDF Glide Paths
2. Best Practices for ERISA Plan Fiduciary Governance
3. The Value of Having a Retirement Plan Committee Charter

G) Adjournment